China Wood Optimization Announces the Transfer of Listing from GEM to Main Board of SEHK

(Hong Kong, 12 September 2016) – China Wood Optimization (Holding) Limited ("China Wood Optimization" or the "Group," stock code: 1885), an advanced new technology group engaged in processing, manufacturing and sales of wood products, is pleased to announce that The Stock Exchange of Hong Kong Limited ("SEHK") has granted the approval for the Group’s transfer listing from the Growth Enterprise Market ("GEM") to the Main Board. China Wood Optimization has commenced its trading on the Main Board on 12 September 2016 (today) under the new stock code 1885. The last trading day of the Group’s shares under its original stock code 8099 on GEM ended on Friday 9 September 2016.

Ms. YIM Tsun, Chairlady of China Wood Optimization, said, “We are very excited to witness the transfer of the Group’s listing from GEM to the Main Board, strong testimony to our Group’s efforts in successful business development and delivery of satisfactory financial results over the past two years. Apart from higher financial flexibility, the listing status on the Main Board inspires greater confidence in the Group among the investment community and our clients, which is essential for our business expansion in the long run.”

China Wood Optimization’s shares recorded satisfactory price movements today, with the day’s high at HK$3.27 per share. It closes at HK$3.21 per share, a 7.7% increase relative to the opening price of HK$2.98, despite a general decline in the performance of stocks listed on the Main Board of HKSE today.

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Photo Captions:
1. Ms. YIM Tsun, Chairlady of China Wood Optimization, hits the gong to mark the commencement of trading of the Group’s shares.

2. Ms. YIM Tsun, Chairlady of China Wood Optimization (right), presents a souvenir to Mr. Chow Yik-Cheung, Member of Listing Committee of Hong Kong Exchanges and Clearing Limited (left).
3. Ms. YIM Tsun, Chairlady of China Wood Optimization (sixth from the right), and other officiating guests host the listing ceremony of the Group.

About China Wood Optimization (Holding) Limited (stock code: 1885)
The Group is principally engaged in the processing, manufacturing and sales of processed wood products, by employing its self-developed wood processing procedure. The Group’s processed wood products are broadly divided into two categories, namely processed wood panels and processed finger joint wood panels. The Group’s wood processing procedure can improve the hardness, shrinkage and swelling rate, density, deformation resistance, cracking resistance, anti-corrosiveness, bending strength and elasticity of poplar wood. Its processed wood products can be used as substitutes of natural solid woods. The Group’s products are widely used to make furniture and indoor furnishing materials. Customers of the Group mainly include manufacturers of floor planks, furniture, doors and window frames and wholesalers of wooden panels.

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